

Lake Books

PMB 118

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TERMS OF SALE

1. This is an unrestricted mail bid sale. All lots will be sold to the highest bidder. Enter your bid by lot number. Please feel free to bid as much as you wish on each lot, with the realization that all bids will be treated as limits and all lots will be sold below those bids as competition dictates. **Bids that include cents will be rounded up to the nearest half-dollar.** Bids that are not entered in good faith or are deemed to be totally ridiculous will be refused at the cataloger's discretion. Prices listed are estimates only.
2. Closing date for this sale is Tuesday, Sept. 13, 2016 at 5:00 P.M. (EDT). Email and FAX bids will also be accepted until that time. Tie bids will be awarded to the earliest bid received. Bids received after the closing time will not be honored.
3. Bidders who are unknown to us are requested to supply two trade references prior to the sale or submit a deposit equal to twenty-five percent (25%) of their total bid.
4. A fifteen percent (15%) Buyer's Fee will be added to each lot won. **A packing charge of seventy-five cents per lot (minimum \$3.00) plus shipping charges will be added.**
5. TERMS: Cash or check, payable in U.S. funds. Payment is due upon notification of successful bids. A late charge of \$1.50 per month will be added to all invoices over 30 days. Title to all lots remains with Lake Books until paid for in full. Delivery may be postponed until full payment is received, at the discretion of the cataloger. **Make checks payable to Fred L. Lake.**
6. Unsuccessful bidders will be notified by mail in a prompt manner. We recognize the importance of liquidity of funds and will return deposits on a priority basis.
7. A Prices Realized List will be mailed to each bidder. A copy of the prices realized may be ordered for delivery after the sale. The price is one dollar (\$1.00) for those persons who are not bidders.
8. Mail Bid Sales are not approval sales. No lot may be returned without written authorization and this must be requested within seven days after receipt of lots purchased.
9. All books are as described. Any errors or typographical mistakes will be happily corrected.
10. The cataloger has attempted to describe the condition of each lot as to signs of wear. If no descriptor is noted, it may be assumed that the lot is in Fine(F) to Very Fine(VF) condition.
11. Telephone bids are accepted. If you so desire, you will be informed as to whether your first bid is a successful bid or not. A second bid may then be offered, but with the provision that this second bid will not be reduced as competition dictates.